

The Hong Kong Society of Financial Analysts

Presents a seminar on

“China Auto Industry: Latest Development Trends”


31st July 2010 (Saturday)
9:15 a.m. – 12:00 noon

SCOPE Lecture Theatre (UT)
Admiralty Learning Centre
8/F United Centre, 95 Queensway,
Admiralty, Hong Kong

HK SFA is recognized by The Securities and Futures Commission (SFC) as an institution for providing Continuous Professional Training (CPT) Program. This seminar is qualified for 2.5 CPT hours.

As the recognized institution approved under SFC's CPT Program, the 2.5 CPT hours of this seminar are to receive due recognition from the Mandatory Provident Fund Scheme Authority (MPFA) as non-core CPD hours.

This event is also qualified for 2.5 Continuing Professional Development (CPD) Hours for Registered Business Valuers (RBV) of Business Valuation Forum (BVF).

 **CFA Institute**
CE Qualified Activity As a participant in the CFA Institute Approved-Provider of Continuing Education Program, the Hong Kong Society has determined that the above event qualifies for credit for the CFA Institute Continuing Education Program. Eligible for 2.5 CE credit hours.

“Auto Sector Industry: Latest Development Trends”

China auto industry has experienced significant growth in recent years and is poised to become the largest in the world. Can Chinese made cars be successfully sold outside China? Can China leapfrog the world in electric vehicle development with the help of its proactive government? What are the challenges faced by the operators in the industry? Three distinguished speakers have been invited to share with us their views on the latest development trends in China auto industry.

In the first part of the seminar, **Mr. Yankun Hou, Autos & Auto Parts Analyst of Nomura** will have an overview of the industry by exploring the following topics with the audience:

- Short term and long term growth outlook in China auto industry
- Development of domestic brand, and potential growth opportunity, to compete with JVs
- Changing of competitive landscape, JV vs. JVs, JV vs. domestic brand
- Electric car development

Following that, **Mr. Lawrence Ang, Executive Director of Geely Automobile Holdings Limited**, will walk us through the following aspects:

- The current situation of the China Sedan Market - Market Size, Exports, Key Players
- The key trend of the China Sedan Market
- China sedan manufacturers - Key Issue, Strategies, Threat and Opportunities
- The China Sedan Market - Prospects for coming two years.

Turning to electric and hybrid vehicles, the success depends on three goodness factors:

- Good product: high performance at reasonable price
- Good infrastructure: efficient and user friendly
- Good business model: innovative business model that can leverage the initial cost of batteries to integrate the interest of stakeholders.

In this connection, proper technical and commercial roadmaps are essential. In the third part of the seminar, **Professor C.C. Chan, Honorary Professor of University of Hong Kong, and the Founding Director of International Research Centre for Electric Vehicles**, will discuss the state of the art and key technologies of electric and hybrid vehicles, focusing on motor drives and batteries technologies, hence the technical and commercial roadmaps. The new DNA for electric vehicles to enable become smart electric vehicles will be explored. The evolution of smart grid and the interaction of electric vehicles and smart grids will be reviewed. The recent development of electric vehicles in USA, Japan and China will also be briefly reviewed.

About the speakers:

Mr. Yankun Hou
Autos & Auto Parts Analyst, Nomura

Mr. Yankun Hou joined Nomura in October, 2008 and covers China Auto & Auto Parts and Pharmaceuticals. Prior to his current role, Yankun was at Lehman Brothers covering China Auto & Auto Parts. He was the 6th highest ranked Auto Analyst in the 2008 II survey, and the highest ranked individual analyst within industry sector (auto + construction machinery + infrastructure construction) in the 2009 II survey.

Yankun received an MBA from Cornell University in 2005. He graduated from the Department of Chemistry, Fudan University in 1995, and had worked at School of Medicine, Yale University on new radiopharmaceutical development for two and half years from 2000 to 2002.

Mr. Lawrence Ang
Executive Director, Geely Automobile Holdings Limited

Mr. Lawrence Ang, is currently the Executive Director of Geely Automobile Holdings Limited, mainly responsible for the international business development, capital market and investor relations. He holds a Bachelor of Science degree in Physics and Computer Science and a Master of Business Administration degree from the Chinese University of Hong Kong. Prior to joining Geely, he worked in a number of major international investment banks for seventeen years with extensive experience in equity research, investment banking and financial analysis, focusing on China securities market, automobile industry and other related investment banking activities. Lawrence is an independent Non-executive Director of Wang Sing International Holdings Group Limited (HK Stock Code: 2389) and a Non-executive Director of Honbridge Holdings Limited (HK Stock Code: 8137). He is also a Non-executive Director of Manganese Bronze Holdings Plc (London Stock Exchange Code: MNGS).

Professor C.C. Chan
Honorary Professor, University of Hong Kong
Fellow, Royal Academy of Engineering U.K.
Academician, Chinese Academy of Engineering
President,, World Electric Vehicle Association & Electric Vehicle Association of Asia Pacific
Founding Director, International Research Centre for Electric Vehicles

Prof. C C Chan holds degrees of BSc, MSc, PhD, Honorary Doctor of Sciences and Honorary Doctor of Technology. He has had over 50 years academic and industrial experience. He is currently the Honorary Professor and the former Head of the Department of Electrical and Electronic Engineering, the University of Hong Kong. He is the Founding President of the International Academy for Advanced Study. He served as Visiting Professor of a number of well-known universities around the world, including MIT, University of California Berkeley, University of Cambridge, etc. He is Co-founder of and the President of the World Electric Vehicle Association, the President of the Electric Vehicles Association of Asia Pacific, and Past President of the Hong Kong Institution of Engineers. He serves as Senior Consultant to government, advisor or independent director of international leading companies. In 2007, he served as Advisor to Oakland Independent to Oil Task Force.

Prof. Chan is a Fellow of the Royal Academy of Engineering, U.K., the Chinese Academy of Engineering, the Ukraine Academy of Engineering Sciences, and the Hong Kong Academy of Engineering Sciences. He is also a Fellow of IEEE, IET and HKIE. He received the IEE International Lecture Medal in 2000 and delivered lectures on electric vehicles worldwide. He was selected as one of Asia's Best Technology Pioneers by Asiaweek in 2001, named as "**Father of Asian Electric Vehicles**" by Magazine Global View, and conferred the title of "Pitamaha (Grandfather) of Electric Vehicle Technology" in India. He received the "Environmental Excellence in Transportation Award" from the Society of Automotive Engineers U.S.A. in 2007, the Honour of "China Automobile Industry Character" in 2008, and the Gold Medal of the Hong Kong Institution of Engineers in 2010.

“Auto Sector Industry: Latest Development Trends”

Venue : SCOPE Lecture Theatre (UT), Admiralty Learning Centre,
8/F United Centre, 95 Queensway, Admiralty, Hong Kong.

Date: Saturday, 31st July 2010

Time: Registration – 9:00 a.m.
Presentation – 9:15 a.m. to 12:00 noon

Fee: HKSFA Member(s) at \$150/person
CFA Candidate(s) for Year 2010/11 at \$250/person
Guest(s) and non- Member(s) at \$400/person

Registration:

1. Interested parties are requested to **register online at <http://www.hksfa.org>**.
2. **Registration is only confirmed upon receipt of payment.**
3. **A place will be reserved for registrant upon successful online registration with email notification of registration details.**
4. After completing the online registration and payment process, registrants will receive email notifications with registration details. A reminder will also be sent before the event begins. If you have not received the email notification and reminder from HKSFA, **it is the delegate’s responsibility to contact HKSFA to confirm their place.**

Policy for Substitutions, Cancellations and No Show:

1. **Registrations should be paid in full before the commencement of the event.** Immediate payment is required upon email confirmation. Should the registration fee remains outstanding, HKSFA reserves the right to disallow entrance to the event.
2. **Full amount will still be charged for no show or enrolment made after Monday, 26th July 2010,** this would include those whose payment mode is “by cheque” but have not sent in the cheque to complete the payment process.
3. An administration fee HK\$50 will be charged for any cancellation of confirmed enrollment made on or before **Monday, 26th July 2010.** All cancellation requests must be made in writing and be confirmed by email from HKSFA.
4. **Refund of the event fee (less an administration fee of HK\$50 per person)** will be given for cancellation received on/before **Monday, 26th July 2010.**
 - **For payment made by credit card,** refund will be handled through the bank, please allow 4 to 6 weeks for processing. The amount will be refunded to the paid credit card account.
 - **For registrants whose payment mode is “by cheque”,** even if the cheque has not been sent to HKSFA in full amount, the HK\$50 administration fee is also applicable and must be settled by registrants.
 - **For payment made by cash,** HKSFA will arrange the refund cheque sending to registrants by mail, the amount will be the event fee less the administration fee HK\$50.
5. **No refund** will be given for cancellation received after **Monday, 26th July 2010.** For registrants whose payment mode is “by cheque” but have not sent in the cheque to complete the payment process, will still have to settle the event fee in full amount.
6. Substitutions are allowed. Please notify us prior to the event. Non-member rate applies if the substitute is not an HKSFA member.
7. The Society reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances.
8. To be awarded CPT/CPD/CE credit hours, full attendance of all parts of the event is required. No pro-rata credit hours will be awarded.