Response received after the end of the second round consultation of HKSFA Rebranding:

Feedback from a member (Jun 11, 2019)

Although the deadline of May 24th has already passed, I feel compelled to submit my comments given the recent intensified political situation in Hong Kong. As a HKSFA’s Outstanding Volunteer of 2015, I had brought some commercial senses into the promotion of GIPS during the early days. Now serving on the Board of Pacific Pension Institute (www.ppi.institute) has also given me the opportunity to gain a well-rounded perspectives of the Western institutional investors.

Why should “HK” precede “FA”? HKSFA vs. CFASHK

With the heightened global political volatility, the “surname of HK” should be preserved as a mean and aim to stay as a politically neutral and a capitalist economic system.

1. From Mainland China’s perspectives, CFASHK could be perceived as a HK subsidiary of an American institution’s subsidiary (CFA Asia Pacific). From the Westerners’ perspectives, HKSFA would be seen as a more indigenous institution especially when/if the world continues to be further bipolarized between China and the US.

2. With the potential second listing on HKEX for the Chinese companies that are already listed in the US, the Society can serve as an important, impartial and insightful voice in shaping the new world(s). Interestingly, only our HK-based fund manager members are currently allowed to trade Chinese stocks through all venues, including Shenzhen or Shanghai Stock-Connect and US listed Chinese stocks/ADRs.

3. At this juncture, the Society should also be more encompassing than ever and to accept people with different opinion/background. Only under the HKSFA flag would we be able to recruit all the renowned and sophisticated investors currently working in Hong Kong who are not necessarily CFA charterholders.