The Hong Kong Society of Financial Analysts

Presents a luncheon on


11th April 2013 (Thursday)
12:15 p.m. – 1:30 p.m.

CUHK Business School, MBA Town Centre
Unit B, 1/F, Bank of America Tower
12 Harcourt Road, Central, Hong Kong

HKSFA is recognized by The Securities and Futures Commission (SFC) as an institution for providing Continuous Professional Training (CPT) Program. This seminar is qualified for 1 CPT hour.

As the recognized institution approved under SFC’s CPT Program, the 1 CPT hour of this seminar are to receive due recognition from the Mandatory Provident Fund Scheme Authority (MPFA) as non-core CPD hours.

As a participant in the CFA Institute Approved-Provider of Continuing Education Program, the Hong Kong Society has determined that the above event qualifies for credit for the CFA Institute Continuing Education Program. Eligible for 1 CE credit hour.

The collapse on 19 Oct 1987 Black Monday with drop of over 29% with Intraday measure. According to modern financial theory, the probability of such occurrence is \((1 / 10^{50})\) chance which is so low and virtually equal to zero, and even out of the astronomy scale figures. Even the size of the whole universe divided by this figure is still smaller than the sub-atomic particle known to human beings. Is there something wrong with the investment theory we learnt from modern financial theory such as CAPM, APT, Beta...?

HKSFA is pleased to have invited Mr. Raymond Yuen to present at our continuing education luncheon on the topic “A New View of Financial Risk: What Officers Should Know to Minimize Risk?”.

The presentation aims to cover the below contents:
- Assumptions of modern portfolio management
- Anomalies
- A new view of risk: The Fractal
- A new view of share price movement: The Power Law
- Findings of application of the discoveries in predicting stock market crashes and subsequent trough

About the speaker

Mr. Raymond Yuen, Wai Pong
B.Soc.Sc.(First Hon.), MBA, FCPA, CFA, MHKSI

Mr. Yuen is a finance professional (having been bought-side equity analyst for a hedge fund), with over 20 years practical experience in financial accounting, business planning, financial modeling and investment. He served Qualification Program of The Hong Kong Institute of Certified Public Accountants with Module A Financial Reporting and Module B Corporate Financing, CPT seminar of The Hong Kong Securities Institute, ECPD seminar of The Hong Kong Institute of Chartered Secretaries, Continuing Education Program seminar of The Institute of Financial Planners of Hong Kong, Post-grad Diploma in Finance of HKU SPACE, bachelor degree program of The Hong Kong Open University, post-graduate diploma of The Hong Kong Management Association, Licensing Exam under the Securities and Futures Ordinance, Professional Diploma in Financial Markets of Hong Kong Securities Institute, and CFA program Level III exam of CFA Institute.

He also served the community including having been the director of The Hong Kong Society of Financial Analysts, panel member of the Board of Review under Inland Revenue Ordinance, advisor of Hong Kong Chinese Civil Servant’s Association, and an editorial advisory team of CFA Magazine.

In addition to his training and practical experience, he is a seasoned writer and publishes articles in a number of academic and professional journals including Social Sciences Research Network, A Plus of The Hong Kong Institute of Certified Public Accountants, CSJ Journal of Hong Kong Institute of Chartered Secretaries, the member magazine of Global Association of Risk Professionals, The 21st Century Director magazine of Hong Kong Institute of Directors, the member magazine of ACCA, and the member newsletters of The Hong Kong Society of Financial Analysts.

He is also a PhD Candidate with research interest in Fractal Theory and market collapse.

Venue: CUHK Business School, MBA Town Centre
Unit B, 1/F, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

Date: Thursday, 11th April, 2013

Time:
Registration – 12:15 p.m.
Presentation – 12:30 p.m. to 1:30 p.m.

Fee: HKSFA Member(s) at $150/person
CFA Candidate(s) for Year 2013 at $230/person
Guest(s) and non-Member(s) at $300/person

Registration:
1. Interested parties are requested to register online at http://www.hksfa.org.
2. Registration is only confirmed upon receipt of payment.
3. For cheque payment, cheques should be crossed and made payable to “HKSFA” and posted to Room 1802, 18th Floor, 1 Duddell Street, Central, Hong Kong.
4. A place will be reserved for registrant upon successful online registration with email notification of registration details.
5. After completing the online registration and payment process, registrants will receive email notifications with registration details. A reminder will also be sent before the event begins. If you have not received the email notification and reminder from HKSFA, it is the delegate’s responsibility to contact HKSFA to confirm their place.

Policy for Substitutions, Cancellations and No Show:
1. Registrations should be paid in full before the commencement of the event. Immediate payment is required upon email confirmation. Should the registration fee remains outstanding, HKSFA reserves the right to disallow entrance to the event.
2. Full amount will still be charged for no show or enrolment made after Thursday, 4th April 2013, this would include those whose payment mode is “by cheque” but have not sent in the cheque to complete the payment process.
3. An administration fee HK$50 will be charged for any cancellation of confirmed enrollment made on or before Thursday, 4th April 2013. All cancellation requests must be made in writing and be confirmed by email from HKSFA.
4. Refund of the event fee (less an administration fee of HK$50 per person) will be given for cancellation received on/before Thursday, 4th April 2013.
   - For payment made by credit card, refund will be handled through the bank, please allow 4 to 6 weeks for processing. The amount will be refunded to the paid credit card account.
   - For registrants whose payment mode is “by cheque”, even if the cheque has not been sent to HKSFA in full amount, the HK$50 administration fee is also applicable and must be settled by registrants.
   - For payment made by cash, HKSFA will arrange the refund cheque sending to registrants by mail, the amount will be the event fee less the administration fee HK$50.
5. No refund will be given for cancellation received after Thursday, 4th April 2013. For registrant whose payment mode is “by cheque” but have not sent in the cheque to complete the payment process, will still have to settle the event fee in full amount.
6. Substitutions are allowed. Please notify us prior to the event. Non-member rate applies if the substitute is not an HKSFA member.
7. The Society reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances.
8. No pro-rata credit hours will be awarded.