

**The Hong Kong Society of Financial Analysts  
&  
HKUST Value Partners Center for Investing**

*are pleased to co-host a luncheon on the topic:*

**Asian Region Funds Passporting -  
Can the Region emulate the European UCITS model?**

**28<sup>th</sup> August, 2014 (Thursday)  
12:15 p.m. - 1:30 p.m.**

HKUST Business School Central  
15<sup>th</sup> Floor, The Hong Kong Club Building  
3A Chater Road, Central, Hong Kong

HK SFA is recognized by The Securities and Futures Commission (SFC) as an institution for providing Continuous Professional Training (CPT) Program. This seminar is qualified for 1 CPT hour.

As the recognized institution approved under SFC's CPT Program, the 1 CPT hour of this seminar are to receive due recognition from the Mandatory Provident Fund Scheme Authority (MPFA) as non-core CPD hour.

This event is also qualified for 1 Continuing Professional Development (CPD) Hour for Registered Business Valuers (RBV) of Business Valuation Forum (BVF).



As a participant in the CFA Institute Approved-Provider of Continuing Education Program, the Hong Kong Society has determined that the above event qualifies for credit for the CFA Institute Continuing Education Program. Eligible for 1 CE credit hour.

## Asian Region Funds Passporting – Can the Region emulate the European UCITS model?

The HKSFA is pleased to have invited **Mr. Stewart Aldcroft**, Chief Executive Officer of CitiTrust Limited in Asia Pacific to present at our continuing education luncheon on the topic “Asian Region Funds Passporting – Can the Region emulate the European UCITS model?”.

**The luncheon aims to cover the contents below:**

- a. Fifteen Markets, Eight Players, Three Schemes, One Objective
- b. Hong Kong / China Mutual Recognition Scheme for funds
- c. Two other Asian Regional Funds Passports
- d. The key benefits for each
- e. How will these schemes develop? Who benefits? Fund Managers or Investors?
- f. What needs to be done now, to participate?

*In order to ensure that the luncheon is helpful in addressing your specific questions, **we invite participants to submit questions in advance** by emailing [info@hksfa.org](mailto:info@hksfa.org) under subject “Asian Region Funds Passporting” which we will ensure submitted questions are answered either during the presentations or during the Q&A session.*

**Rating\* - Intermediate**

**\* Ratings**

1. *General - Material presented will be basic and of interest to a general audience having no background in the area.*
2. *Intermediate - Material presented will have technical elements requiring a working knowledge of the subject to make full use of the presentation.*
3. *Advanced - Highly focused technical presentations of interest to participants with a high level of technical knowledge in the subject area.*
4. *Unrated - HKSFA has yet to receive sufficient information to grade the content of this event.*

## About the Speaker

**Mr. Stewart Aldcroft**  
**Chief Executive Officer, CitiTrust Limited, Asia Pacific**  
**Senior Advisor, Investor Services, Asia Pacific**  
**Citi Markets and Securities Services**

Mr. Stewart Aldcroft is Chief Executive Officer (CEO) of CitiTrust Limited (CitiTrust) in Asia Pacific. He is also Managing Director and Asia Pacific Senior Advisor for Citi's Investor Services business within Citi Markets and Securities Services, a business unit of Citi's Institutional Clients Group.

In his role as CEO of CitiTrust, Stewart is responsible for managing and developing the CitiTrust business in Hong Kong. CitiTrust is the provider of trustee services to a number of Mandatory Provident Fund constituent funds, Approved Pooled Investment Funds and SFC unit trusts in Hong Kong. He will lead the team in developing new initiatives, and growing its client base and reach across Asia Pacific.

As Senior Advisor for Investor Services, he is accounted for assisting the business to develop new initiatives and grow its client-base and reach across Asia Pacific as well as advising clients outside Asia on accessing the region.

Stewart joined Citi in August 2011 and brings with him a wealth of experience from previous senior business development and leadership roles in managing traditional mutual funds, hedge and alternative investment funds, structured products and exchange traded funds.

A veteran with deep knowledge in the Asia Pacific funds industry, Stewart has been based in Hong Kong since 1985. He has been a full member of the Hong Kong Securities Institute since 1999 and has been a Type 9 Licensed Representative and Type 4 Responsible Officer under the Hong Kong Securities and Futures Commission. Stewart has over the years held various memberships with the Hong Kong Securities Institute Education and Seminars Committee, AIMA Hong Kong Education Committee and Chapter Executive Committee, as well as the Hong Kong Investment Funds Association Executive Committee.

## Asian Region Funds Passporting – Can the Region emulate the European UCITS model?

- Venue:** HKUST Business School Central  
15<sup>th</sup> Floor, The Hong Kong Club Building, 3A Chater Road, Central, Hong Kong
- Date:** Thursday, 28<sup>th</sup> August 2014
- Time:** **Registration** – 12:15 p.m.  
**Presentation** – 12:30 p.m. to 1:30 p.m.
- Fee:** HKSFA Member(s) at \$150/person  
HKUST Business School Alumni at \$150/person (*please contact HKSFA office for registration*)  
CFA Candidate(s) for Year 2014 at \$230/person  
Guest(s) and non- Member(s) at \$300/person  
*[Sandwiches will be provided]*

### Registration:

- Interested parties are requested to **register online** at <http://www.hksfa.org>. HKUST Business School Alumni, please contact HKSFA office at [info@hksfa.org](mailto:info@hksfa.org) for registration.
- Registration is only confirmed upon receipt of payment.**
- For cheque payment, cheques should be crossed and made payable to “HKSFA” and posted to **Room 1802, 18<sup>th</sup> Floor, 1 Duddell Street, Central, Hong Kong.**
- A place will be reserved for registrant upon successful online registration with email notification** of registration details.
- After completing the online registration and payment process, registrants will receive email notifications with registration details. A reminder will also be sent before the event begins. If you have not received the email notification and reminder from HKSFA, **it is the delegate’s responsibility to contact HKSFA to confirm their place.**

### Policy for Substitutions, Cancellations and No Show:

- Registrations should be paid in full before the commencement of the event.** Immediate payment is required upon email confirmation. Should the registration fee remains outstanding, HKSFA reserves the right to disallow entrance to the event.
- Full amount will still be charged for no show or enrolment made after Thursday, 21<sup>st</sup> August 2014,** this would include those whose payment mode is “by cheque” but have not sent in the cheque to complete the payment process.
- An administration fee HK\$50 will be charged for any cancellation of confirmed enrollment made on or before **Thursday, 21<sup>st</sup> August 2014.** All cancellation requests must be made in writing and be confirmed by email from HKSFA.
- Refund of the event fee (less an administration fee of HK\$50 per person)** will be given for cancellation received on/before **Thursday, 21<sup>st</sup> August 2014.**
  - For payment made by credit card,** refund will be handled through the bank, please allow 4 to 6 weeks for processing. The amount will be refunded to the paid credit card account.
  - For registrants whose payment mode is “by cheque”,** even if the cheque has not been sent to HKSFA in full amount, the HK\$50 administration fee is also applicable and must be settled by registrants.
  - For payment made by cash,** HKSFA will arrange the refund cheque sending to registrants by mail, the amount will be the event fee less the administration fee HK\$50.
- No refund** will be given for cancellation received after **Thursday, 21<sup>st</sup> August 2014.** For registrant whose payment mode is “by cheque” but have not sent in the cheque to complete the payment process, will still have to settle the event fee in full amount.
- Substitutions are allowed. Please notify us prior to the event. Non-member rate applies if the substitute is not an HK SFA member.
- The Society reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances.
- To be awarded CPT/CPD/CE credit hours, full attendance of all parts of the event is required. No pro-rata credit hours will be awarded.