

[For immediate release]

Hong Kong's CFA community reaches a milestone of 7,000 members

(4 October 2018 – Hong Kong) – The number of financial professionals in Hong Kong's CFA community has reached 7,025 members as of 30 September 2018, according to the Hong Kong Society of Financial Analysts (HKSFA). CFA charterholders constitute 98.4% of HKSFA's members.

HKSFA welcomed 403 new members in the first nine months of 2018. New CFA candidates were the key driver of the growth in membership. Hong Kong accounted for 5,862 level I-III candidates who sat the CFA examination in June 2018, out of 50,642 candidates globally.

As of 30 June 2018, HKSFA is the fourth largest member society of CFA Institute, after New York, United Kingdom and Toronto.

"Creating a platform for our members and other stakeholders, such as regulators, major employers etc, has always been one of our missions," said Tony Watson, CFA, President of HKSFA. "The HKSFA board of directors has been actively reaching out to different targets for the betterment of the investment community. On top of the budget and policy address consultation sessions conducted by Financial Services and the Treasury Bureau annually, we have regular meetings with the Securities and Futures Commission and other regulators, to express our views on different financial issues on behalf of our members. We will continue our efforts to ensure unhindered communication with policymakers with the goal of optimizing the local investment environment."

"Both ethics and competency are important in providing professional services in the financial industry," said Calvin Cheung, Managing Director, HKSFA. "By exemplifying the highest standards of ethics, education and professional excellence in the investment management industry, CFA charterholders lay the foundation that ultimately benefits the investing public. We continue to put our effort into continued professional training, investor education, advocacy and strengthening of the CFA community network. As investment management professionals, let's measure up!"

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The Hong Kong Society of Financial Analysts

The Hong Kong Society of Financial Analysts Limited (HKSFA) is a non-profit organisation founded in 1992 by a group of CFA charterholders in Hong Kong. The Society currently has more than 7,000 members (as of 30 September 2018) and is one of the largest member societies of CFA Institute which has more than 154,000 members in 151 member societies. The Society is mostly run by member volunteers with the support of a team of professional staff.

For more details, please visit <https://www.hksfa.org/>.